

केनरा बैंक

Canara Bank



भारत सरकार का उपक्रम

A Government of India Undertaking

सिंडिकेट Syndicate

Ref: CNRB: SCIENCE CITY: E- AUCTION: JUN -2024:RL

Date: 14/05/2024

Borrower	M/s NILKAMAL PRINTERS 2 VAKTA CHAMBERS MAYABHAI NI BARI LAVSI NO KHANCHO KHADIA, AHMEDABAD-380001
Borrower	LEGAL HEIRS OF LATE NILESH VRAJLAL SHAH 2 VAKTA CHAMBERS MAYABHAI NI BARI LAVSI NO KHANCHO KHADIA, AHMEDABAD-380001
Mortgagor	LEGAL HEIRS OF LATE ALKA KAMLESH SHAH 10 , LIBERTY FLAT, NEAR AMARDEEP SCHOOL, P T COLLEGE ROAD , CHANDRANAGAR AHMEDABAD-380007

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Science city Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Science city Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कुने, केनरा बैंक/For, Canara Bank

अधिकृत अधिकारी/Authorised Officer

**AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE**

Science City Branch (079-29099592)

7 & 8, Sundaram Arcade, Ground Floor, Science City Road, Ahmedabad - 380060

Internal

केनरा बैंक

Canara Bank



बैंक बीबीएफ १९७३

A Government of India Undertaking

सिंडिकेट Syndicate

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Science city Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **26/06/2024**, for recovery of **Rs.1,15,841.96 (Rupees One Lakh fifteen Thousand Eight Hundred Forty One and Paise Ninety Six Only)** as on **31.05.2021** in CFITL together with further interest from **01.06.2021** and **Rs.20,18,001.42 (Rupees Twenty Lakh eighteen Thousand One and Paise Forty two Only)** as on **29.02.2020** in Cash credit together with further interest from **30.02.2020** plus further interest and charges there on due to the Science city Branch of Canara Bank from borrower, **M/s NILKAMAL PRINTERS (Proprietor Legal heir of Nilesh Vrajlal shah)**.

The reserve price will be **Rs.5,76,000.00 (Rupees Five lakhs Seventy six thousand only)** and the earnest money deposit will be **Rs. 57,600.00 (Rupees Fifty seven thousand six hundred only)**. The Earnest Money Deposit shall be deposited on or before **25/06/2024**.

Details and full description of the property:

All that piece and parcel of freehold immovable property being Shop/Office No. F/1 & F/2, admeasuring 10.17 sq. mtrs. of each office, on First Floor, in the scheme known as "Vakta Chambers" of Vakta Chambers Commercial Centre Owners Association constructed on City Survey No. 1280 & 1281 of City Survey Ward Kalupur-1, Taluka: City in the District of Ahmedabad and Registration Sub- District Ahmedabad-1 (City) within the state of Gujarat.

Bounded:

On the North by	Residential Area	On the East by	Stair & Than Margin Area
On the South by	Shop No. 03	On the West by	Margin Road & Other Complex

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Manager, Canara Bank, Science city Branch, Ahmedabad** (Ph. No. 079-29099592, 8238091928) during office hours on any working day.

कृते, केनरा बैंक/For, Canara Bank

अधिकृत अधिकारी/Authorised Officer

Date : 14/05/2024
Place : Ahmedabad

Authorised Officer
CANARA BANK

Science City Branch (079-29099592)

INTERNAL

7 & 8, Sundaram Arcade, Ground Floor, Science City Road, Ahmedabad - 380060

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14/05/2024**

Name and Address of the Secured Creditor	Canara Bank, Science city Branch 7 & 8, Sundaram Arcade, Ground Floor, Science City Road, Ahmedabad, -380060
Borrower	M/s NILKAMAL PRINTERS 2 VAKTA CHAMBERS MAYABHAI NI BARI LAVSI NO KHANCHO KHADIA, AHMEDABAD-380001
Borrower	LEGAL HEIRS OF LATE NILESH VRAJLAL SHAH 2 VAKTA CHAMBERS MAYABHAI NI BARI LAVSI NO KHANCHO KHADIA, AHMEDABAD-380001
Mortgagor	LEGAL HEIRS OF LATE ALKA KAMLESH SHAH 10 , LIBERTY FLAT, NEAR AMARDEEP SCHOOL, P T COLLEGE ROAD , CHANDRANAGAR AHMEDABAD-380007

1. Total liabilities as on 29/02/2020 : Rs.21,33,843.38 plus interest and charges thereon

2. (a) Mode of auction : E-auction

(b) Details of Auction Service Provider: E-procurement Technologies Ltd.(Auction Tiger)
B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad -
380006, Gujarat (India). Contact Person Name. Mr. Ram Sharma, Contact No. 079-6813
6880/ 37,09265562821/18,09978591888., Emailid:support@auctiontiger.net,ramprasad@auctiontiger.net,soni@auctiontiger.net

(c) Date & Time of Auction: 26/06/2024 (1:00 PM TO 3:00 PM)

(d) Place of Auction : Gandhinagar

3. Reserve Price : Rs.5,76,000.00 (Rupees Five lakhs Seventy six thousand only)

4. Other terms and conditions :

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website support@auctiontiger.net Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 11.06.2024 between 10:30 AM TO 05:00 PM.



c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Science city Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Science city Branch, A/c No. 209272434 IFSC Code: CNRB0003179 on or before 25/06/2024.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **E-procurement Technologies Ltd. (Auction Tiger) B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006, Gujarat (India).** Contact Person Name. Mr. Ram Sharma, Contact No. 07968136880/ 37,09265562821/18,09978591888., Emailid: support@auctiontiger.net, ramprasad@auctiontiger.net, soni@auctiontiger.net

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25/06/2024 to Canara Bank, Science city Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **E-procurement Technologies Ltd. (Auction Tiger) B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006, Gujarat (India).** Contact Person Name. Mr. Ram Sharma, Contact No. 079-6813 6880/ 37,09265562821/18,09978591888., Emailid: support@auctiontiger.net, ramprasad@auctiontiger.net, soni@auctiontiger.net

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000.00**. The bidder who submits the highest bid (**above the Reserve price**) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the

date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office, Ahmedabad or Science city branch which, as a facilitating centre, shall make necessary arrangements.

o) For further details, contact **Manager, Canara Bank, Science city Branch, Ahmedabad** (Ph. No. 079-29099592, 8238091928) e-mail id cb3179@canarabank.com OR the service provider **E-procurement Technologies Ltd. (Auction Tiger) B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006, Gujarat (India).** Contact PersonName.Mr.RamSharma,ContactNo.07968136880/ 37,09265562821/18,0997859188 8.,Emailid:support@auctiontiger.net,ramprasad@auctiontiger.net,soni@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कुते, केनरा बैंक/For, Canara Bank



अधिकृत अधिकारी/Authorised Officer

Authorised Officer

Canara Bank

Place: AHMEDABAD

Date: 14/05/2024